

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 593 [NW784E]**

593. Mrs T P Msane (EFF) to ask the Minister of Finance:

- (1) What are the terms and conditions for the R19 billion loan that the Republic has requested from the New Development Bank (BRICS Bank) for curbing the spread of the COVID-19 pandemic;
- (2) whether the terms and conditions are different from the standard loan terms and conditions for the members of BRICS; if not, what is the position in this regard; if so, what are the relevant details?

NW784E

REPLY:

- (1) The National Treasury and New Development Bank are in the negotiations stage of the loan agreement to assist South Africa in its battle against the COVID-19 Pandemic as well as to support our economic recovery. However, it is not possible to share any of the requested information before finalization of the agreement.
- (2) Given the above, it can be stated that the NDB strives to treat its sovereign clients equally, ensuring that each facility fits within the domestic governance structures of the member state concerned.